

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR LAMPASAS COUNTY

A tax rate of \$0.697690 per \$100 valuation has been proposed for adoption by the governing body of Lampasas County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Lampasas County proposes to use revenue attributable to the tax rate increase for the purpose of for the purpose of funding Lampasas County..

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|---------------------------|----------------------|
| PROPOSED TAX RATE | \$0.697690 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.697690 per \$100 |
| EFFECTIVE TAX RATE | \$0.691916 per \$100 |
| ROLLBACK TAX RATE | \$0.788396 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Lampasas County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Lampasas County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Melissa Gonzales
Lampasas County tax assessor-collector
109 East 5th Street, Lampasas, TX
512-556-8058
lampasascad@sbcglobal.net

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 13, 2018 at 6:00 PM at Lampasas County Conference Room, 409 South Pecan, 1st Floor, Lampasas, TX.

Second Hearing: September 19, 2018 at 6:00 PM at Lampasas County Conference Room, 409 South Pecan, 1st Floor, Lampasas, TX.